



**Ministry of Finance  
Memorandum**

**FROM:** Budget Analyst, Ministry of Finance  
**THRU:** Senior Budget Analyst, Ministry of Finance  
**TO:** Financial Secretary, Deputy Financial Secretary, Sr. Advisor, and Director of Budget & Finance

**SUBJECT: ACTUAL DEBT SERVICE PAYMENTS FOR THE MONTH OF AUGUST 2012**

**DATE:** September 04, 2012


The following table reflects the total recorded DEBT SERVICE for the Month of AUGUST for Fiscal Year 2012-2013:

DEBT SERVICE										
Contracts	Date Sent	Value Date	Transaction type	Reference	Creditor	Total Amount	CURR	Xrate	BZD Equivalent	
<i>DOMESTIC</i>										
Tsf	13-Aug-12	15-Aug-12	Domestic Debt Service	C/DES/GD/6/01/12 (08)	FSTV (Fort Street Tourism Village- 4th Dredging)	31,714.00	BZD		31,714.00	
Tsf	24-Aug-12	31-Aug-12	Domestic Debt Service	C/DES/GD/11/01/12 (58)	BCC (Belize City Council- Heritage Bank)	71,066.16	BZD		71,066.16	
Tsf	24-Aug-12	31-Aug-12	Domestic Debt Service	C/DES/GD/1/01/12 (62)	BSSB (Belize Social Security Board- Recondev)	17,638.48	BZD		\$17,638.48	
Tsf	24-Aug-12	31-Aug-12	Domestic Debt Service	C/DES/GD/11/02/12 (14)	SPTC (San Pedro Town Council Loan- Atlantic Bank)	31,140.00	BZD		\$31,140.00	
Total-Domestic										<u>\$151,558.64</u>
<i>EXTERNAL- BILATERAL</i>										
935	07-Aug-12	13-Aug-12	External Debt Service	C/DES/BD/9/08/12 (85)	ROC- MICB (US\$50M)	2,256,480.60	USD	2.0063	\$4,527,177.03	
941	09-Aug-12	14-Aug-12	External Debt Service	C/DES/BD/9/06/12 (94)	ICDF US\$10M (Southern Highway)	389,913.19	USD	2.0063	\$782,282.83	
Total-Bilateral										<u>\$5,309,459.86</u>
<i>EXTERNAL- MULTILATERAL</i>										
936	06-Aug-12	10-Aug-12	External Debt Service	C/DES/MD/4/06/12 (114)	IDB 1250 (Tourism Development Project)	319,817.52	USD	2.0063	\$641,649.89	
940	09-Aug-12	14-Aug-12	External Debt Service	C/DES/MD/4/09/12 (120)	IDB 1322 (Land Management Project)	211,973.23	USD	2.0063	425,281.89	
Total-Multilateral										<u>\$1,066,931.78</u>
TOTAL DOMESTIC										\$151,558.64
TOTAL EXTERNAL										\$6,376,391.64
GRAND TOTAL										<u>\$6,527,950.28</u>

\*\*\*Kindly note that this table excludes transactions managed by CBB (Treasury Notes, Treasury Bills, & Overdraft Facilities)

Kindly refer to the attachment for detailed information in respect to Principal, Interest and Bank Charges for each Loan.

Best Regards,

  
 (AMOS PACHECO) (MR.)  
 Budget Analyst  
 Ministry of Finance

MINISTRY OF FINANCE  
DEBT SERVICE PROJECTIONS FOR AUGUST 2012 (IN BELIZE \$)

23-Oct-12  
(IN BZ \$)

NO.	DUE DATE	VALUE DATE	LOAN DESCRIPTION	LOAN CURR	PROJECTED PRINCIPAL	ACTUAL PRINCIPAL	PROJECTED INTEREST	ACTUAL INTEREST	Other Charges	CBB Charges	PROJECTED TOTAL	ACTUAL TOTAL	PROJECTED LES: ACTUALS	% DIFF
<b>1. EXTERNAL LOANS</b>														
<b>A. CENTRAL GOVERNMENT</b>														
936	10-Aug-12	10-Aug-12	IDB 1250/OC-BL TOURISM DEVELOPMENT	USD	506,631	506,631	76,144	133,004		2,015	584,790	641,650	(56,860)	-9.72%
935	12-Aug-12	13-Aug-12	ROC-ICBC NAT. H'SING PJ. (US \$50M)	USD	3,333,332	3,333,332	1,186,111	1,179,629		14,216	4,533,658	4,527,177	6,481	0.14%
941	16-Aug-12	14-Aug-12	ROC - ICDF SOUTHERN HIGHWAY (US \$10M)	USD	625,000	625,000	153,125	154,826		2,456	780,581	782,283	(1,701)	-0.22%
940	18-Aug-12	14-Aug-12	IDB 1322/OC-BL LAND ADMINISTRATION PJ.	USD	165,715	328,008	58,505	95,938		1,335	225,555	425,282	(199,727)	-88.55%
	19-Aug-12	20-Sep-12	GOB US\$546,786,004 BOND	USD	0		46,223,570	23,424,096		73,786	46,297,355	23,497,882	22,799,474	49.25%
<b>TOTAL EXTERNAL PAYMENTS</b>					<b>4,630,678</b>	<b>4,792,971</b>	<b>47,697,454</b>	<b>24,987,494</b>	<b>0</b>	<b>93,808</b>	<b>52,421,940</b>	<b>29,874,274</b>	<b>22,547,667</b>	
<b>2. DOMESTIC DEBT</b>														
<b>A. CENTRAL GOVERNMENT</b>														
Tsf	15-Aug-12	15-Aug-12	Fort Street Tourism (4th Dredging)	BZD	31,714	31,714	0				31,714	31,714	0	0.00%
Tsf	30-Aug-12	31-Aug-12	Heritage Bank (Belize City Council Loan)	BZD	46,583	36,009	24,483	35,057			71,066	71,066	0	0.00%
Tsf	30-Aug-12	31-Aug-12	BSSB - HOPEVILLE PROJECT(0.8M)	BZD	7,401	7,401	10,238	10,238			17,638	17,638	0	0.00%
Tsf	30-Aug-12	31-Aug-12	Atlantic Bank (San Pedro TC Loan)	BZD	21,594	21,593	9,546	9,547			31,140	31,140	0	0.00%
	30-Aug-12	31-Aug-12	OVERDRAFT FACILITIES (CENTRAL BANK ACCT.)	BZD	0		350,000	465,664			350,000	465,664	(115,664)	-33.05%
	30-Aug-12		TREASURY NOTES	BZD	0		2,911,250				2,911,250	0	2,911,250	100.00%
	30-Aug-12	27-Aug-12	Semi-Annual Int Pmt on Issue 1/12 GOB T.Notes	BZD				150,000			0	150,000	(150,000)	#DIV/0!
	30-Aug-12	29-Aug-12	TREASURY BILLS	BZD	0		48,462	212,935			48,462	212,935	(164,473)	-339.39%
<b>TOTAL DOMESTIC CENTRAL GOVERNMENT</b>					<b>107,292</b>	<b>96,717</b>	<b>3,353,978</b>	<b>883,441</b>	<b>0</b>	<b>0</b>	<b>3,461,270</b>	<b>980,158</b>	<b>2,481,112</b>	
<b>1+2 TOTAL PAYMENTS FOR AUGUST 2012</b>					<b>4,737,970</b>	<b>4,889,688</b>	<b>51,051,432</b>	<b>25,870,935</b>	<b>0</b>	<b>93,808</b>	<b>55,883,210</b>	<b>30,854,432</b>	<b>25,028,779</b>	