

APPLICATION FOR LICENSING AS AN INDIVIDUAL INSURANCE INTERMEDIARY
(The Insurance Act, Act No. 11 of 2004 – Part IV)

No.
Date Received.....
Application Fee enclosed \$_____ or
Treasury Receipt No.
Dated
(As evidence of application fee Payment)

Note to Applicant: Read Application Notes and Intermediary Licensing Guidelines before completing this Application. OSI Interviews are held the first Friday of each month. NO PERSON SHOULD BE CONDUCTING INSURANCE BUSINESS WITHOUT A VALID INSURANCE LICENCE.

To The Supervisor of Insurance:

I hereby make application under Sections 81 and 82 of the Insurance Act, Act No. 11 of 2004 of the Laws of Belize, for licensing as an insurance __ agent or __ sub-agent in Belize to write Insurance business in the class(es) ticked in question 2 below for the Insurer or Insurance Corporate Agent indicated in question 1.

Signature

Date

NAME OF APPLICANT.....
(In block letters)

ADDRESS OF APPLICANT IN BELIZE
.....

Fax No.....Telephone No..... Email

1. Insurance Principal for whom Insurance Business is to be written:

a) Name

b) Address

.....

2. The Classes of Insurance business for the writing of which I am seeking registration are as indicated below:

- | | |
|---|--|
| <input type="checkbox"/> Ordinary life insurance business | <input type="checkbox"/> Motor vehicle insurance business |
| <input type="checkbox"/> Industrial life insurance business | <input type="checkbox"/> Marine, aviation and transit insurance business |
| <input type="checkbox"/> Property insurance business | <input type="checkbox"/> Employers' liability insurance |
| <input type="checkbox"/> Accident and sickness insurance business | <input type="checkbox"/> Any other class of Insurance business, specify |
| <input type="checkbox"/> Bond investment business | |
| <input type="checkbox"/> Sinking fund business | |

3. I hereby confirm that: -
- a) I am not under the age of 21 years [for Agent (Individual) and Sub-Agent] – my date of birth being
 - b) I am not an undischarged bankrupt
 - c) I have never been found to be of unsound mind by a Court of Competent Jurisdiction
 - d) I have never been charged or convicted for any act(s) of dishonesty nor **has my services ever been terminated by any person, firm, company or organization for any act of dishonesty.**

4. In support of my application I submit herewith the following documentation:
- a) Completed Biographical Affidavit executed before a Justice of the Peace or Notary Public providing information relating to my working history, academic background and qualifications.
 - b) Copy of approved photo-identification document: Passport/Social Security Card
 - c) Police Record dated _____
 - d) Two recent photographs: size 3.5x2.5 cm.
 - e) **Statement from Principal for whom I shall be an __ agent or __ sub-agent indicating that I have satisfactorily completed an adequate course of training in basic insurance principles, good business ethics and in the classes of insurance business for which I am applying and recommending my licensing as an Agent or Sub-Agent by the Supervisor of Insurance.**
 - f) Principal Acknowledgment letter dated _____
 - g) Copy of Agent's (individual) or Sub-Agent's Contract dated _____
 - h) Two letters of reference, one being from my immediate past employer.

I confirm that I have read and am familiar with the requirements of the Belize Insurance Act and in particular with the provisions of Part IV thereof relating to insurance intermediaries.

I certify that all of the information provided in this application is true and correct.

.....
Date

.....
Signature of Applicant

I/We, the applicant's intended Principal hereby confirm that the statements/representations made above are true and accurate to the best of my/our knowledge and belief.

.....
Date

.....
Principal
Company Stamp Affixed

DIRECTIONS TO APPLICANTS

- (i) Application for licensing must be accompanied by:
 - a. payment or evidence of payment of the appropriate fee (Statutory Instrument No. 135 of 2000)
 - b. two (2) recent small photographs for the **Identification Cards**
 - c. Copy of photo-identification – Passport or Social Security Card
 - d. Valid Police Record
- (ii) Applicants who will represent different principals must submit an application form for each principal.
- (iii) The Supervisor may upon receipt of an application, request the applicant to furnish such additional information as he may consider to be relevant to the application and may also refuse or restrict an authorization if it appears to him that the applicant has furnished misleading or inaccurate information when seeking the authorization.
- (iv) Any person or entity who for the purposes of obtaining an authorization gives any information which he knows to be false in a material particular or recklessly gives any information which is false shall be guilty of an offence under the Insurance Act, Act No. 11 of 2004 of the Laws of Belize.
- (v) Reference Letters must be sealed and addressed to the Supervisor of Insurance
- (vi) Principal Acknowledgement letter must also accompany application if applicant intends to represent more than 1 principal.
- (vii) Biographical Affidavits are to be signed by Justices of the Peace who are not in any way, except as a policyholder, related to the principal for which licensing is being applied.
- (viii) Applicant must be prepared to sit and pass OSI questionnaire at a rate of 90% of the compulsory section. An interview with the Supervisor of Insurance is required prior to the issuance of a Licence.
- (ix) Applicant must not be carrying on insurance business unless first approved by the Supervisor of Insurance in writing.
- (x) Applicant must be familiar with “Guidelines for the Licensing of Insurance Intermediaries”.