



**Ministry of Finance  
Memorandum**

**FROM:** Budget Analyst, Ministry of Finance

**THRU:** Senior Budget Analyst, Ministry of Finance *Alfonso Ortiz*

**TO:** Financial Secretary, Deputy Financial Secretary, Sr. Advisor, and Director of Budget & Finance

**SUBJECT:** CONTRIBUTIONS FOR THE MONTH OF JUNE 2012

**DATE:** July 03, 2012

The following table reflects the total recorded CONTRIBUTIONS for the Month of JUNE for Fiscal Year 2012-2013:

| CONTRIBUTIONS & SUBSCRIPTIONS                                    |           |            |                             |                   |   |              |          |        |                     |                     |
|--|-----------|------------|-----------------------------|-------------------|---|--------------|----------|--------|---------------------|---------------------|
| Contracts  | Date Sent | Value Date | Account                     | Reference         | Receiver  | Total Amount | Currency | Xrate  | BZD Equivalent      |                     |
| <i>CARIBBEAN ORGANIZATIONS   18017/34701/760/112  </i>           |           |            |                             |                   |   |              |          |        |                     |                     |
| 698  | 08-Jun-12 | 14-Jun-12  | Contribution & Subscription | GEN/7/15/12 (110) | Caricom Secretariat for Second Quarter 2012                       | 246,840.46   | ECD      | 0.7454 | \$183,994.88        |                     |
| <b>Total</b>   |           |            |                             |                   |   |              |          |        | <b>\$183,994.88</b> |                     |
| <i>COMMONWEALTH AGENCIES   18017/34702/760/112  </i>             |           |            |                             |                   |   |              |          |        |                     |                     |
| <b>Total</b>   |           |            |                             |                   |   |              |          |        |                     |                     |
| <b>\$0.00</b>  |           |            |                             |                   |   |              |          |        |                     |                     |
| <i>UNITED NATIONS AGENCIES   18017/34703/760/112  </i>           |           |            |                             |                   |   |              |          |        |                     |                     |
| <b>Total</b>   |           |            |                             |                   |   |              |          |        |                     |                     |
| <b>\$0.00</b>  |           |            |                             |                   |   |              |          |        |                     |                     |
| <i>OTHER INTERNATIONAL ORGANIZATIONS   18017/34704/760/112  </i> |           |            |                             |                   |   |              |          |        |                     |                     |
| 679  | 01-Jun-12 | 07-Jun-12  | Contribution & Subscription | GEN/7/28/12 (40)  | Food and Agriculture (FAO)- 2012                                  | 2,480.25     | USD      | 2.0063 | \$4,976.13          |                     |
| 681  | 01-Jun-12 | 07-Jun-12  | Contribution & Subscription | GEN/7/40/12 (24)  | OIRSA- 2012   | 45,000.00    | USD      | 2.0063 | \$90,283.50         |                     |
| 683  | 01-Jun-12 | 07-Jun-12  | Contribution & Subscription | GEN/7/34/12 (20)  | International Labor Organization (ILO)- 2009/11                   | 11,675.00    | CHF      | 2.1052 | \$24,578.21         |                     |
| 706  | 12-Jun-12 | 18-Jun-12  | Contribution & Subscription | GEN/7/62/12 (33)  | International Telecommunication Union                             | 40,796.75    | CHF      | 2.1219 | \$86,566.62         |                     |
|  | 27-Jun-12 | 29-Jun-12  | Contribution & Subscription | GEN/7/113/12 (20) | Council of Ministers of Health of Central America (COMISCA)-07/20 | 72,000.00    | USD      | 2.0063 | \$144,453.60        |                     |
| <b>Total</b>   |           |            |                             |                   |   |              |          |        | <b>\$350,858.06</b> |                     |
| <b>GRAND TOTAL</b>   |           |            |                             |                   |   |              |          |        |                     | <b>\$534,852.94</b> |

Best Regards,

*Amos Pacheco*  
**(AMOS PACHECO) (MR.)**  
 Budget Analyst  
 Ministry of Finance



**Ministry of Finance**  
**Memorandum**

**FROM:** Budget Analyst, Ministry of Finance

**THRU:** Senior Budget Analyst, Ministry of Finance *Zulfers 3/7/12*

**TO:** Financial Secretary, Deputy Financial Secretary, Sr. Advisor, and Director of Budget & Finance

**SUBJECT:** **ACTUAL DEBT SERVICE PAYMENTS FOR THE MONTH OF JUNE 2012**

**DATE:** July 03, 2012

The following table reflects the total recorded DEBT SERVICE for the Month of JUNE for Fiscal Year 2012-2013:

| DEBT SERVICE                  |           |            |                       |                        |  |              |      |            |                       |
|-------------------------------|-----------|------------|-----------------------|------------------------|--|--------------|------|------------|-----------------------|
| Contracts                     | Date Sent | Value Date | Transaction type      | Reference              | Receiver   | Total Amount | CURR | Xrate      | BZD Equivalent        |
| <b>DOMESTIC</b>               |           |            |                       |                        |  |              |      |            |                       |
| Tsf                           | 04-Jun-12 | 08-Jun-12  | Domestic Debt Service | GEN/117/01/12 (72)     | Belize Marketing & Development Corporation- April 2012 | 33,000.00    | BZD  |            | \$33,000.00           |
| Tsf                           | 04-Jun-12 | 08-Jun-12  | Domestic Debt Service | GEN/117/01/12 (73)     | Belize Marketing & Development Corporation- May 2012   | 33,000.00    | BZD  |            | \$33,000.00           |
| Tsf                           | 06-Jun-12 | 15-Jun-12  | Domestic Debt Service | C/DES/GD/6/01/12 (06)  | Fort Street Tourism Village Limited (4th Dredging)     | 31,714.00    | BZD  |            | \$31,714.00           |
| Tsf                           | 06-Jun-12 | 15-Jun-12  | Domestic Debt Service | GEN/117/01/12 (74)     | Belize Marketing & Development Corporation- June 2012  | 33,000.00    | BZD  |            | \$33,000.00           |
| Tsf                           | 21-Jun-12 | 29-Jun-12  | Domestic Debt Service | C/DES/GD/11/02/12 (12) | Atlantic Bank (San Pedro Town Council Loan)            | 31,140.00    | BZD  |            | \$31,140.00           |
| Tsf                           | 21-Jun-12 | 29-Jun-12  | Domestic Debt Service | C/DES/GD/11/01/12 (46) | Heritage Bank (Belize City Council)                    | 71,066.16    | BZD  |            | \$71,066.16           |
| <b>Total</b>                  |           |            |                       |                        |  |              |      |            | <b>\$232,920.16</b>   |
| <b>EXTERNAL- BILATERAL</b>    |           |            |                       |                        |  |              |      |            |                       |
| 644                           | 23-May-12 | 29-May-12  | External Debt Service | C/DES/BD/9/17/12 (15)  | EXIM ROC 6020236010 (US\$30M)                          | 177,489.66   | USD  | 2.0063     | \$356,097.50          |
| 677                           | 31-May-12 | 06-Jun-12  | External Debt Service | C/DES/BD/9/08/12 (59)  | EXIM ROC 6020236003 (US\$26.1M)                        | 943,246.67   | USD  | 2.0063     | \$1,892,435.79        |
| <b>Total</b>                  |           |            |                       |                        |  |              |      |            | <b>\$2,248,533.30</b> |
| <b>EXTERNAL- MULTILATERAL</b> |           |            |                       |                        |  |              |      |            |                       |
| 641                           | 23-May-12 | 31-May-12  | External Debt Service | C/DES/MD/3/04/12 (28)  | EIB 8 0074 (Belize International Airport Loan)         | 9,686.00     | EURO | 2.5141     | \$24,351.96           |
| 640                           | 23-May-12 | 31-May-12  | External Debt Service | C/DES/MD/3/06/12 (65)  | EIB 8 0367 (New Belize City Hospital)                  | 65,142.00    | EURO | 2.5141     | \$163,776.06          |
| 642                           | 23-May-12 | 31-May-12  | External Debt Service | C/DES/BD/7/01/12 (88)  | KFAED 473 (PG-Big Falls)                               | 86,675.02    | KWD  | 7.2552     | \$628,846.97          |
| 693                           | 05-Jun-12 | 11-Jun-12  | External Debt Service | C/DES/MD/09/02/12 (04) | CABEI 2054 (Southern Highway-Jalacte Stretch)          | 16,921.23    | USD  | 2.0063     | \$33,949.06           |
| 690                           | 05-Jun-12 | 08-Jun-12  | External Debt Service | C/DES/MD/09/03/12 (04) | CABEI 2061 (Corozal Border Infrastructure)             | 15,460.77    | USD  | 2.0063     | \$31,018.94           |
| 692                           | 05-Jun-12 | 11-Jun-12  | External Debt Service | C/DES/MD/4/10/12 (27)  | IDB 1817 (Policy Based Loan)                           | 988,634.88   | USD  | 2.0063     | \$1,983,498.16        |
| 694                           | 05-Jun-12 | 15-Jun-12  | External Debt Service | C/DES/MD/3/01/12 (24)  | EIB 8 0062 (Radio Bze Rural Broadcast)                 | 11,669.96    | EURO | 2.51997646 | \$29,408.02           |
| 715                           | 14-Jun-12 | 15-Jun-12  | External Debt Service | C/DES/MD/5/06/12 (20)  | OFID 1270P (Solid Waste Management Project)            | 22,906.05    | USD  | 2.0063     | \$45,956.41           |
|                               | 21-Jun-12 | 02-Jul-12  | External Debt Service | C/DES/BD/7/03/12 (62)  | KFAED 660 (Belize/Guatemala Border Road Project)       | 127,942.43   | KWD  | 7.2448     | \$926,917.32          |
|                               | 21-Jun-12 | 02-Jul-12  | External Debt Service | C/DES/BD/7/02/12 (49)  | KFAED 604 (Bladen Bridge Road Project)                 | 86,337.73    | KWD  | 7.2448     | \$625,499.56          |
| <b>Total</b>                  |           |            |                       |                        |  |              |      |            | <b>\$4,493,222.47</b> |
| <b>GRAND TOTAL</b>            |           |            |                       |                        |  |              |      |            | <b>\$6,974,675.92</b> |

Kindly refer to the attachment for detailed information in respect to Principal, Interest and Bank Charges for each Loan.

Best Regards,

*(Signature)*  
**(AMOS PACHECO) (MR.)**  
**Budget Analyst**  
**Ministry of Finance**



MINISTRY OF FINANCE  
DEBT SERVICE PROJECTION JUNE 2012 (IN BELIZE \$)

03-Jul-12  
(IN BZ \$)

|  | DUE DATE  | VALUE DATE | LOAN DESCRIPTION                                 | LOAN CURR | PROJECTED PRINCIPAL | ACTUAL PRINCIPAL | PROJECTED INTEREST | ACTUAL INTEREST  | Other Charges | CBB Charges   | PROJECTED TOTAL   | ACTUAL TOTAL     | PROJECTED LESS ACTUAL | % DIFF  |
|--|-----------|------------|--|-----------|---------------------|------------------|--------------------|------------------|---------------|---------------|-------------------|------------------|-----------------------|---------|
| <b>1 EXTERNAL LOANS</b>                  |           |            |  |           |                     |                  |                    |                  |               |               |                   |                  |                       |         |
| <b>A. CENTRAL GOVERNMENT</b>             |           |            |  |           |                     |                  |                    |                  |               |               |                   |                  |                       |         |
| 641                                      | 01-Jun-12 | 31-May-12  | EIB BZE INTERNATIONAL AIRPORT 8.0074             | EUR       | 25,203              | 22,375.85        | 2,263              | 1,976.11         |               |               | 27,466            | 24,352           | 3,114                 | 11.34%  |
| 642                                      | 01-Jun-12 | 31-May-12  | KFAED - KUWAIT SOUT'RN H'WAY- 473                | KWD       | 607,807             | 604,360.42       | 21,766             | 24,486.55        |               |               | 629,573           | 628,847          | 726                   | 0.12%   |
| 640                                      | 01-Jun-12 | 31-May-12  | EIB NEW BELIZE CITY HOSPITAL Loan # 8.0367       | EUR       | 157,590             | 139,911.89       | 26,897             | 23,864.22        |               |               | 184,487           | 163,776          | 20,711                | 11.23%  |
| 644                                      | 01-Jun-12 | 29-May-12  | EBRC-ROC General Commercial L.6020236010         | USD       | -                   | -                | 309,770            | 354,979.32       |               | 1,118.18      | 309,770           | 356,098          | (46,327)              | -14.96% |
| 677                                      | 07-Jun-12 | 06-Jun-12  | EBRC-ROC General Commercial L.020236003 (26.1 M  | USD       | 1,535,296           | 1,535,296.00     | 351,197            | 351,197.34       |               | 5,942.45      | 1,886,493         | 1,892,436        | (5,942)               | -0.32%  |
| 693                                      | 08-Jun-12 | 11-Jun-12  | CABEI 2054- SOUTHERN HWY: JALACTE STETCH         | USD       |                     |                  |                    |                  | 33,842        | 106.60        | 0                 | 33,949           | (33,949)              | #DIV/0! |
| 690                                      | 08-Jun-12 | 08-Jun-12  | CABEI 2061- COROZAL BORDER INFRASTRUCTURE        | USD       |                     |                  |                    |                  | 30,922        | 97.40         | 0                 | 31,019           | (31,019)              | #DIV/0! |
| 692                                      | 12-Jun-12 | 11-Jun-12  | IDB Loan #1817/OC-BL Land Management Project     | USD       | 1,666,667           | 1,666,666.66     | 270,264            | 310,603.10       |               | 6,228.40      | 1,936,931         | 1,983,498        | (46,568)              | -2.40%  |
|  | 12-Jun-12 | Not Req.   | IDB Community Action Plan for Public Safety      | USD       | 0                   | 0                | 2,056              | 2,056            |               |               | 2,056             | 0                | 2,056                 | 100.00% |
| 694                                      | 15-Jun-12 | 15-Jun-12  | EIB Radio Belize Rural Broadcast - Loan # 8.0062 | EUR       | 30,591              | 27,146.35        | 2,541              | 2,261.68         |               |               | 33,132            | 29,408           | 3,724                 | 11.24%  |
|  | 30-Jun-12 | 02-Jul-12  | KFAED - SOUTHERN H'WAY II - 604                  | KWD       | 488,872             | 485,401.60       | 123,040            | 140,097.96       |               |               | 611,912           | 625,500          | (13,587)              | -2.22%  |
| 715                                      | 30-Jun-12 | 15-Jun-12  | OFID 1270 SOLID WASTE MANAGEMENT                 | USD       | 0                   | 0                | 44,069             | 45,812.10        |               | 144.31        | 44,069            | 45,956           | (1,887)               | -4.28%  |
|  | 30-Jun-15 | Not Req.   | OFID SOUTHSIDE POVERTY ALLEVIATION (PHASE        | USD       | 0                   | 0                | 18,983             | 18,983           |               |               | 18,983            | 0                | 18,983                | 100.00% |
|  | 30-Jun-12 | 02-Jul-12  | KFAED - Golden Stream-Big Falls - Project # 660  | KWD       | 684,056             | 679,200.00       | 135,750            | 247,717.32       |               |               | 819,806           | 926,917          | (107,111)             | -13.07% |
| <b>TOTAL EXTERNAL PAYMENTS</b>           |           |            |  |           | <b>5,196,082</b>    | <b>5,160,359</b> | <b>1,308,597</b>   | <b>1,502,996</b> | <b>64,764</b> | <b>13,637</b> | <b>6,504,679</b>  | <b>6,741,756</b> | <b>(237,077)</b>      |         |
| <b>2 DOMESTIC PAYMENTS</b>               |           |            |  |           |                     |                  |                    |                  |               |               |                   |                  |                       |         |
| <b>A. CENTRAL GOVERNMENT</b>             |           |            |  |           |                     |                  |                    |                  |               |               |                   |                  |                       |         |
| Tsf                                      | 15-Jun-12 | 15-Jun-12  | Fort Street Tourism (4th Dredging)               | BZD       | 31,714              | 31,714           | 0                  | 0                |               |               | 31,714            | 31,714           | 0                     | 0.00%   |
| Tsf                                      | 15-Jun-12 | 15-Jun-12  | Atlantic Bank (BMDC Loan)                        | BZD       | 29,193.12           | 29,193           | 3,807              | 3,807            |               |               | 33,000            | 33,000           | 0                     | 0.00%   |
| Tsf                                      | 30-Jun-12 | 29-Jun-12  | Heritage Bank (Belize City Council Loan)         | BZD       | 45,440              | 45,440.35        | 25,626             | 25,625.81        |               |               | 71,066            | 71,066           | 0                     | 0.00%   |
| Tsf                                      | 30-Jun-12 | 29-Jun-12  | Atlantic Bank (San Pedro TC Loan)                | BZD       | 21,274              | 21,273           | 9,966              | 9,867            |               |               | 31,240            | 31,140           | 100                   | 0.32%   |
|  | 30-Jun-12 |            | OVERDRAFT FACILITIES(CENTRAL BANK ACCT.)         | BZD       | 0                   | 0                | 350,000            | 483,989.71       |               |               | 350,000           | 483,990          | (133,990)             | -38.28% |
|  | 30-Jun-12 |            | TREASURY NOTES                                   | BZD       | 0                   | 0                | 2,911,250          | 457,460.55       |               |               | 2,911,250         | 457,461          | 2,453,789             | 84.29%  |
|  | 30-Jun-12 |            | TREASURY BILLS                                   | BZD       | 0                   | 0                | 295,392            | 295,392          |               |               | 295,392           | 0                | 295,392               | 100.00% |
| <b>TOTAL DOMESTIC CENTRAL GOVERNMENT</b> |           |            |  |           | <b>127,621</b>      | <b>127,620</b>   | <b>3,596,041</b>   | <b>980,750</b>   | <b>0</b>      | <b>0</b>      | <b>3,723,662</b>  | <b>1,108,370</b> | <b>2,615,292</b>      |         |
| <b>1+2 TOTAL PAYMENTS FOR JUNE 2012</b>  |           |            |  |           | <b>5,323,703</b>    | <b>5,287,979</b> | <b>4,904,638</b>   | <b>2,483,746</b> | <b>64,764</b> | <b>13,637</b> | <b>10,228,341</b> | <b>7,850,126</b> | <b>2,378,214</b>      |         |