



**Ministry of Finance
Memorandum**

FROM: Budget Analyst, Ministry of Finance

THRU: Senior Budget Analyst, Ministry of Finance *Zulfess*

TO: Financial Secretary, Deputy Financial Secretary, Sr. Advisor, and Director of Budget & Finance

SUBJECT: CONTRIBUTIONS FOR THE MONTH OF MAY 2012

DATE: June 04, 2012

The following table reflects the total recorded CONTRIBUTIONS for the Month of MAY for Fiscal Year 2012-2013:

CONTRIBUTIONS & SUBSCRIPTIONS									
Contracts	Date Sent	Value Date	Account	Reference	Receiver	Total Amount	Currency	Xrate	BZD Equivalent
<i>CARIBBEAN ORGANIZATIONS 18017/34701/760/112 </i>									
584	02-May-12	08-May-12	Contribution & Subscription	GEN/7/52/12 (65)	University of West Indies (UWI)- July 2011	1,265,951.91	BZD		\$1,265,951.91
Trf	10-May-12	30-May-12	Contribution & Subscription	GEN/7/19/12 (29)	Caribbean Regional Fisheries Mechanism (CRFM)- 2012/13	56,286.00	BZD		\$56,286.00
618	17-May-12	23-May-12	Contribution & Subscription	GEN/7/13/12 (37)	Caricom Regional Org. for Std & Quality (CROSQ)- 2012/13	12,625.00	USD	2.0063	\$25,329.54
625	22-May-12	25-May-12	Contribution & Subscription	GEN/7/64/12 (44)	Office Trade Negotiation (OTN)-Caricom/Canada Neg.- 2012	1,893.47	USD	2.0063	\$3,798.87
Total									\$1,351,366.32
<i>COMMONWEALTH AGENCIES 18017/34702/760/112 </i>									
Total									\$0.00
<i>UNITED NATIONS AGENCIES 18017/34703/760/112 </i>									
Total									\$0.00
<i>OTHER INTERNATIONAL ORGANIZATIONS 18017/34704/760/112 </i>									
608	10-May-12	16-May-12	Contribution & Subscription	GEN/7/43/12 (30)	Pan American Health Organization (PAHO)- 2012/13	42,328.00	USD	2.0063	\$84,922.67
619	17-May-12	24-May-12	Contribution & Subscription	GEN/7/01/12 (49) Vol. II	Org. Econ. Coop. & Deve. (OECD)-Tax Transparency 2012	15,300.00	EUROS	2.5556	\$39,100.68
Total									\$124,023.35
GRAND TOTAL									\$1,475,389.66

Best Regards,

(Signature)
(AMOS PACHECO) (MR.)
Budget Analyst
Ministry of Finance



**Ministry of Finance
Memorandum**

FROM: Budget Analyst, Ministry of Finance

THRU: Senior Budget Analyst, Ministry of Finance *Zul Ferry*

TO: Financial Secretary, Deputy Financial Secretary, Sr. Advisor, and Director of Budget & Finance

SUBJECT: **ACTUAL DEBT SERVICE PAYMENTS FOR THE MONTH OF MAY 2012**

DATE: June 04, 2012

The following table reflects the total recorded DEBT SERVICE for the Month of MAY for Fiscal Year 2012-2013:

DEBT SERVICE									
Contracts	Date Sent	Value Date	Transaction type	Reference	Receiver	Total Amount	CURR	Xrate	BZD Equivalent
DOMESTIC									
Trf	18-May-12	25-May-12	Domestic Debt Service	C/DES/GD/1/01/12 (61)	Belize Social Security Board (Recondev)	17,638.48	BZD		\$17,638.48
Trf	18-May-12	25-May-12	Domestic Debt Service	C/DES/GD/11/02/12 (11)	Atlantic Bank (San Pedro Town Council Loan)	31,140.00	BZD		\$31,140.00
Trf	18-May-12	25-May-12	Domestic Debt Service	C/DES/GD/11/01/12 (44)	Heritage Bank (Belize City Council)	71,066.16	BZD		\$71,066.16
Trf	29-May-12		Domestic Debt Service	C/DES/GD/6/01/12 (04)	Fort Street Tourism Village Limited (4th Dredging)	63,428.00	BZD		\$63,428.00
Total									\$183,272.64
EXTERNAL- BILATERAL									
602	09-May-12	14-May-12	External Debt Service	C/DES/BD/9/09/12 (62)	ICDF US \$3M (Tourism Development)	100,131.32	USD	2.0063	\$200,893.47
613	14-May-12	18-May-12	External Debt Service	C/DES/GD/8/01/12 (29)	Spanish Export Credit Agr. - Belmopan City Council	109,532.65	USD	2.0063	\$219,755.36
624	22-May-12	25-May-12	External Debt Service	C/DES/BD/9/11/12 (35)	EXIM ROC 6020236005 (US\$20M)	722,750.00	USD	2.0063	\$1,450,053.33
Total									\$1,870,702.15
EXTERNAL- MULTILATERAL									
600	09-May-12	14-May-12	External Debt Service	C/DES/MD/2/01/12 (65)	IBRD 4142-0 (Social Investment Fund)	296,704.19	USD	2.0063	\$595,277.62
599	09-May-12	14-May-12	External Debt Service	C/DES/MD/2/01/12 (65)	IBRD 4142-1 (Social Investment Fund)	56,434.78	USD	2.0063	\$113,225.10
601	09-May-12	14-May-12	External Debt Service	C/DES/MD/5/02/12 (37)	OFID 808P- Bladen Bridge Project	132,732.64	USD	2.0063	\$266,301.50
603	09-May-12	14-May-12	External Debt Service	C/DES/MD/4/14/12 (14)	IDB 2198 (Social Policy Loan)	94,654.80	USD	2.0063	\$189,905.93
604	09-May-12	14-May-12	External Debt Service	C/DES/MD/4/15/12 (13)	IDB 2220 (Agricultural Services Program)	12,495.68	USD	2.0063	\$25,070.08
605	09-May-12	14-May-12	External Debt Service	C/DE/MD/4/16/12 (17)	IDB 2208 (Land Management Program III)	9,017.28	USD	2.0063	\$18,091.37
616	14-May-12	18-May-12	External Debt Service	C/DES/MD/4/17/12 (04)	IDB 2566 (Flood Mitigation Infrastructure Belize City)	8,333.33	USD	2.0063	\$16,719.16
614	14-May-12	18-May-12	External Debt Service	C/DES/MD/4/07/12 (117)	IDB 1275 (Emergency Reconstruction Facility)	644,211.00	USD	2.0063	\$1,292,480.53
615	14-May-12	18-May-12	External Debt Service	C/DES/MD/4/05/12 (89)	IDB 1211 (Hurr Rehab & Disaster Preparedness)	526,612.21	USD	2.0063	\$1,056,542.08
Total									\$3,573,613.35
GRAND TOTAL									\$5,627,588.14

Kindly refer to the attachment for detailed information in respect to Principal, Interest and Bank Charges for each Loan.

Best Regards,

Amos Pacheco
(AMOS PACHECO) (MR.)
Budget Analyst
Ministry of Finance

MINISTRY OF FINANCE
DEBT SERVICE PROJECTIONS FOR MAY 2012 (IN BELIZE \$)

04-Jun-12
(IN BZ \$)

NO.	DUE DATE	VALUE DATE	LOAN DESCRIPTION	LOAN CURR	PROJECTED PRINCIPAL	ACTUAL PRINCIPAL	PROJECTED INTEREST	ACTUAL INTEREST	Other Charges	CBB Charges	PROJECTED TOTAL	ACTUAL TOTAL	PROJECTED LESS ACTUALS	% DIFF.
1 EXTERNAL LOANS														
A. CENTRAL GOVERNMENT														
600	15-May-12	14-May-12	IBRD 4142-O BEL SIF PROJECT	USD	580,000	580,000	15,065	13,408		1,869.24	596,934	595,278	1,656	0.28%
599	15-May-12	14-May-12	IBRD 4142-1 BEL SIF PROJECT	USD	106,620	106,620	4,416	6,250		355.54	111,392	113,225	(1,833)	-1.65%
601	15-May-12	14-May-12	OPEC - BLADEN BRIDGE PROJECT (808P)	USD	200,000	200,000	65,290	65,465		836.22	266,126	266,301	(175)	-0.07%
602	15-May-12	14-May-12	ICDF - TOURISM DEV. (US\$3M)	USD	132,349	132,349	68,429	67,913		630.83	201,409	200,893	516	0.26%
603	16-May-12	14-May-12	IDB 2198/OC-BL Social Policy loan	USD	0	0	61,349	189,310		596.33	61,946	189,906	(127,960)	-206.57%
604	16-May-12	14-May-12	IDB 2220/OC-BL	USD	0	0	7,417	15,633	9,358	78.72	7,495	25,070	(17,575)	-234.48%
605	16-May-12	14-May-12	IDB 2208/OC-BL	USD	0	0	13,783	14,738	3,297	56.81	13,839	18,091	(4,252)	-30.72%
614	21-May-12	18-May-12	IDB - 1275/OC-BL EMERGENCY RECON.FACIL	USD	999,342	999,342	155,609	289,080		4,058.53	1,159,009	1,292,481	(133,471)	-11.52%
615	24-May-12	18-May-12	IDB - 1211/OC-BL HURR. REHAB. & DIS.PJ.	USD	830,085.40	830,085.34	118,757	223,139		3,317.66	952,160	1,056,542	(104,382)	-10.96%
616	24-May-12	18-May-12	IDB - 2566/OC-BL FLOOD MITIGATION INFRAS	USD					16,667	52.50	52	16,719	(16,667)	-31746.03%
613	25-May-12	18-May-12	SPANISH EXPORT CREDIT AGREEMENT	USD	210,980	210,980	8,085	8,085		690	219,755	219,755	0	0.00%
624	30-May-12	25-May-12	EXIM-ROC (US\$20M) 6020236005	USD	1,176,472	1,176,472	216,899	269,028		4,553.33	1,397,924	1,450,053	(52,129)	-3.73%
TOTAL EXTERNAL CENTRAL GOVERNMENT					4,235,849	4,235,849	735,098	1,162,049	29,322	17,096	4,988,043	5,444,315	(456,273)	
2 DOMESTIC LOANS														
A. CENTRAL GOVERNMENT														
Tsf	15-May-12		Fort Street Tourism (4th Dredging)	BZD	31,714	31,714	0				31,714	31,714	0	0.00%
Tsf	15-May-12		Atlantic Bank (BMDC Loan)	BZD	28,844.58	28,845	4,155	4,155			33,000	33,000	0	0.00%
Tsf	30-May-12	25-May-12	Heritage Bank (Belize City Council Loan)	BZD	44,879	44,879.36	26,187	26,186.80			71,066	71,066	0	0.00%
Tsf	30-May-12	25-May-12	BSSB - HOPEVILLE PROJECT(0.8M)	BZD	7,255	7,256	10,383	10,383			17,638	17,638	(1)	0.00%
Tsf	30-May-12	25-May-12	Atlantic Bank (San Pedro TC Loan)	BZD	21,115	21,114	10,025	10,026			31,140	31,140	0	0.00%
	30-May-12		OVERDRAFT FACILITIES (CENTRAL BANK AC)	BZD	0	0	350,000	451,508			350,000	451,508	(101,508)	-29.00%
	30-May-12		TREASURY BILLS	BZD	0	0	48,462	223,650			48,462	223,650	(175,188)	-361.50%
TOTAL DOMESTIC CENTRAL GOVERNMENT					133,808	133,808	449,211	725,909	0	0	583,020	859,717	(276,697)	
1+2 TOTAL PAYMENTS FOR MAY 2012					4,369,657	4,369,657	1,184,309	1,887,958	29,322	17,096	5,571,062	6,304,032	(732,970)	