



MINISTRY OF FINANCE NOTICE

GOB December 2014 Residential Mortgage Payment Program

In his September 21st 2014, Independence Day address to the Nation, the Hon. Prime Minister announced that the Government of Belize would assist middle class Belizeans by meeting the interest and principal payments for the month of December 2104 on all residential mortgages with an original value of up to One Hundred Thousand Dollars.

The Cabinet has approved the following criteria for qualifying under the Program:

1. The assistance will apply to all borrowers from the National Bank, the Commercial Banks, Credit Unions, the Development Finance Corporation and the Belize Social Security Board.
2. Must be residential mortgages of original value of no more than BZ\$100,000.00.
3. Only residential mortgages for new home construction will qualify.
4. Mortgages for home improvement will not qualify.
5. Mortgages must be legally registered mortgages and not merely the deposit of title deeds, called "Equitable Mortgages".

In carrying out the Residential Mortgage Payment Program, the Government of Belize intends to pay all qualified borrowers a sum equal to their December 2014 mortgage payment and the Government expects the borrowers to make timely payment of their mortgage installment to their respective bank. The Government will not be making payments directly to the lending institution on behalf of the borrower. Such obligation remains with the borrower.

Application Forms for the Residential Mortgage Payment Program are available at the Treasury Department in Belize City or at any District Sub-Treasury or can be downloaded from the Ministry of Finance website at www.mof.gov.bz Forms will require information on the borrowers and on their mortgages as well as information to be supplied by the respective lending institution.

Completed Forms should be submitted to any District Sub-Treasury or the Treasury Department in Belize City as soon as possible but no later than 31st December 2014.

Ministry of Finance

2nd December 2014



GOVERNMENT OF BELIZE

GOB December 2014 Residential Mortgage Payment Program

(To be completed by **Borrower**- all in block letters)

PARTICULARS OF BORROWER- NAME AND ADDRESS

Last:	First:	Middle Initial:
Residential Address:		Social Security #: <i>(with copy)</i>
Mailing Address:		
Home Telephone:	Mobile Telephone:	Email:

PARTICULARS OF LENDING INSTITUTION

Institution Name:	Branch Office:
Business Address:	
Business Telephone:	Fax Telephone:

PARTICULARS OF RESIDENTIAL MORTGAGE LOAN

Address of Residence Financed by Loan		
Original Amount of Residential Loan:	Current Loan Balance:	
Amount of Mortgage Payment due for the month of December 2014:		
Principal:	Interest:	Total:

PARTICULARS FOR PAYMENT TO BORROWER

Institution Name:	Branch Office:
Business Address:	
Account Name: <i>(must be identical to name of the borrower above)</i>	
Account Number:	

I hereby certify that I have read the qualifying criteria as approved by the Government of Belize and that this application falls within the aforesaid criteria.

Print Name and Signature

Date (date/month/year)



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(To be completed, certified, & stamped by Lending Institution- all in block letters)

PARTICULARS OF LENDING INSTITUTION

Institution Name:	Branch Code:
Business Address:	
Business Telephone:	Fax Telephone:

PARTICULARS OF BORROWER

(must be identical to name of Borrower as set out in Form A)

Last:	First:	Middle Initial:
Mailing Address:		
Home Telephone:	Mobile Telephone:	Email:

PARTICULARS OF RESIDENTIAL MORTGAGE LOAN

Original Amount of Residential Mortgage:	Current Loan Balance:	
Amount of Mortgage Payment due for month of December 2014:		
Principal:	Interest:	Total:

CONFIRMATIONS:

Confirmation that the Mortgage is for construction of <i>New Residence</i> :
YES <input type="checkbox"/> NO <input type="checkbox"/>
Confirmation that the Mortgage is Legally Registered:
YES <input type="checkbox"/> NO <input type="checkbox"/>

I hereby certify that the information contained herein is true and correct.

Lending Institution Stamp

_____ Bank Officer Name	<div style="border: 1px solid black; width: 300px; height: 120px; margin: 0 auto;"></div>	_____ Position of Official
_____ Bank Officer Signature		_____ Date (date/month/year)