



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

October 2, 2012

**Belize Debt Negotiations Begin**

Belmopan, Belize: The Government of Belize announced today that it has commenced negotiations with a Coordinating Committee composed of significant holders of Belize's U.S. Dollar Bonds due 2029 in connection with a proposed restructuring of those bonds.

Both Belize and the members of the Coordinating Committee have signed a confidentiality agreement (including a restriction on the trading of the bonds held by members of the Coordinating Committee and their affiliates) in connection with these discussions. Any confidential information provided by Belize to the Coordinating Committee as part of these negotiations will be subject to the terms of that confidentiality agreement.

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