

No.
Date Received
Application Fee enclosed \$_____or
Treasury Receipt No.....
Dated
(as evidence of application fee Payment)

**APPLICATION FOR REGISTRATION AS
INSURANCE AGENT (CORPORATE) IN BELIZE**

(The Insurance Act, Act # 11 of 2004)

To the Supervisor of Insurance:

I hereby make application for authorization to carry on business in Belize as an insurance agent (Corporate) for the principal indicated in question 7 below and in the classes of insurance business specified in section B (1) of this application:

Signature

Office

Date

NAME OF APPLICANT/PROPOSED AGENT
(in block letters)

.....
(Please see Section 153 (e) of Act re Agent's names)

ADDRESS OF THE APPLICANT/PROPOSED AGENT'S REGISTERED OFFICE IN BELIZE
.....

Fax No..... Telephone No. Email

The attention of the applicant is drawn to the Directions appended to this form

PARTICULARS OF APPLICATION
(See Note (1) of Directions)

A-Particulars of Applicant and Address

(1) (a) The name of the person resident in Belize appointed to be company's principal representative.

(b) The names and addresses of one or more persons resident in Belize authorized to accept on behalf of the Body corporate service of process in any legal proceedings.

NAME (S) (1)

(2)

ADDRESS (ES) (1)

(2)

(2) (a) Date of incorporation

(b) Place of incorporation

(c) Summary of main objects

(d) The amount of

- i. Authorized Share Capital
- ii. Paid-up Share Capital

(e) Is the Applicant Company authorized to issue bearer shares?

Yes No

..... Here attach a copy of Company's Memorandum and Articles of Association certified by the Registrar of Companies or of its proposed Memorandum and Articles of Association where company not yet incorporated.

B-Authorization Sought

(1) The class or classes of Insurance business which the applicant at present carries on in Belize

- a) ordinary life insurance business;
- b) industrial life insurance business;
- c) property insurance business;
- d) accident and sickness insurance business;
- e) bond investment business;
- f) sinking fund business;
- g) motor vehicle insurance business;
- h) marine, aviation and transit insurance business;
- i) employers' liability insurance business;
- j) any other class of insurance business, specify

(2) Particulars of any business other than insurance business which the company carries on or proposes to carry on

- (a) In Belize

- (b) Elsewhere

(3) If the company has been refused permission to carry on the class or classes of insurance Business for which authorization is being sought or any other class of insurance business, state this fact and give details.

Yes No

(4) The date on which it is proposed to commence transacting the business concerned in BELIZE if authorization is granted.

(5) Name of insurer in Belize for whom applicant will act as Agent:-

.....

Address of Principal Insurer

.....

C-Business Plan

Here attach a business plan indicating the applicant's marketing and production targets, Production sources and services to be offered for the first three (3) post-registration years of its operation and indicating its reasons for choosing Belize as a base for operations.

N.B. A signed copy of the Agent's Agreement with the Principal must be attached to the Business Plan or submitted to Supervisor of Insurance before Applicant commences Business after Registration.

D-Control of Agent/Company

Here, please list all beneficial owners, directors and officers of Company and submit completed Biographical Affidavits executed before a Justice of the Peace for each person listed.

E – Investment and Bankers

The names and addresses of the bank in which the company has accounts at present or Intends to have accounts.

F. Financial Year and Auditors

- (1) The date on which the company's financial year ends.

- (2) The names and addresses of the auditors appointed by the company for the purpose of auditing its accounts in BELIZE.

We certify that to the best of our knowledge and belief all of the information given in this application is true and correct and that we have read and are familiar with the Belize Insurance Act and the sections thereof relating to Insurance Agents in Belize.

(See Note (iv) of Directions)

(i) _____
Director

(ii) _____
Director

(iii) _____
Manager/Secretary

Date

DIRECTIONS TO APPLICANTS

- (I) Where the information required cannot be supplied on the form of application it should be typed as an appendix on separate sheets of paper using the same numbering and sub-lettering contained in the application.
- (ii) If the Applicant intends to limit its activities to insuring only some of the risks of the class or classes of Insurance business for which authorization is being sought, this should be indicated.
- (iii) A separate Biographical Affidavit completed, signed and executed before a Justice of the Peace must be submitted for each person about whom information is to be supplied under item (9).
- (iv) The Certificate at the end of the last page of the application must be signed by two Directors of the Applicant Company and by the Manager or Secretary; If such officers have not yet been appointed the application should be signed by each of the promoters of the Company;
- (v) All amounts shown in the application must be in Belizean Currency and where these amounts have been converted from other currencies the rate of conversion must be stated.
- (vi) The term "Classes of Insurance Business" means the classes of business set out under First Schedule of the Insurance Act, Act # 11 of 2004, Laws of Belize, and defined in section 2 of the said Act.
- (vii) Information required in respect of the promoters of the Applicant Company is only necessary when the Officers of the Company have not yet been appointed.
- (viii) A Company already in existence at the time of its first application, must attached to the application three (3) copies of all the audited accounts of the Company prepared during the last three (3) years.
- (ix) The Supervisor of Insurance must be notified of any changes in the information supplied on the application form after the date of its submission. Also, if any Company changes the situation in BELIZE of its principal office or appoints a new principal representative, it must within 21 days of the change in appointment give written notice thereof to the Supervisor. If after registration there is any change in the particulars specified in the application or other information supplied, the Company must notify the Supervisor within 30 days of each change.
- (x) An application for registration must be accompanied by evidence of payment of the appropriate fee.
- (xi) The Supervisor may upon receipt of an application, request the applicant to furnish such additional information as he may consider to be relevant to the application and may also refuse or restrict an authorization if it appears to him that the applicant has furnished misleading or inaccurate information when seeking the authorization.
- (xii) Any person or entity who for the purposes of obtaining an authorization gives any information which he knows to be false in a material particular or recklessly gives any information which is false shall be guilty of an offence under the Insurance Act, Act # 11 of 2004, Laws of Belize.