

BELIZE:

FINANCIAL ORDERS (AMENDMENT)

REGULATIONS, 2018

ARRANGEMENT OF REGULATIONS

1. Citation.
2. Repeal and substitution of Order 701.
3. Commencement.

BELIZE:

STATUTORY INSTRUMENT

No. 16 of 2018

REGULATIONS made by the Minister responsible for Finance in exercise of the powers conferred upon him by section 23 of the Finance and Audit, Chapter 15 of the Substantive Laws of Belize, Revised Edition 2011, and all other powers thereunto him enabling.

(Gazetted 24th March, 2018.)

1. These Regulations may be cited as the

Citation.

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and shall be read and construed as one with the Financial Orders 1965 which, as amended, are hereinafter referred to as the principal Orders.

2. Order 701 of the principal Orders is repealed and the following is substituted


Repeal and substitution of Order 701.

“ **Contracts.** 701. An Accounting Officer may make verbal contracts for works and services under ten thousand dollars. An Accounting Officer may make written contracts to a limit of fifty thousand dollars with the approval of that Accounting Officer’s Minister. Tenders shall normally be invited for contracts over twenty thousand dollars. Tenders shall be invited for contracts over fifty thousand dollars.”

Commencement.

3. These Regulations shall come into force on the 1st day of April, 2018.

MADE by the Minister responsible for Finance this 21st day of December, 2017.



(RT. HON. DEAN O. BARROW)

*Prime Minister and Minister
of Finance and Natural Resources*